

**PERRY COUNTY BOARD OF COMMISSIONERS
MINUTES – SPECIAL MEETING - FEBRUARY 25, 2016**

The Perry County Board of Commissioners met at 4:00 p.m. at the Perry County Courthouse as was duly advertised. Commissioners Randy Kleaving, Bill Amos and Larry James were in attendance. Also in attendance was County Administrator, Teresa Kanneberg. A media representative from the "Perry County News" attended the meeting.

The meeting opened with the Pledge of Allegiance.

FINANCING QUOTES – 2016 DODGE RAM 4X4 PICKUP TRUCK

The purpose of this meeting was called because after the February 16, 2016 meeting when the original quotes were opened, a discrepancy was found later on the amortization schedule provided by Old National Bank, which was the accepted bidder. The quote was to be for 3 annual payments and theirs was for 3 consecutive months of payments in 2016. The bank was notified about the situation and resent a new amortization schedule based on the annual payments. So by providing a new schedule, they are no longer the lowest bidder. Bill made the motion to reject the previous bid of Old National Bank because they are no longer the lowest bidder, seconded by Larry. Motion carried 3-0.

The Commissioners then reviewed the quotes as follows:

1. Old National Bank – 2.28% rate with 1st and 2nd payment of \$9587.88 and 3rd payment of \$9587.87.
2. Hoosier Hills Credit Union – 1.99% rate with 1st and 2nd payment of \$9544.39 and 3rd payment of \$9544.37.
3. German American Bank – 2.05% rate with 1st and 2nd payment of \$9554.60 and 3rd payment of \$9554.58.

After some discussion, Larry made the motion to accept Hoosier Hills Credit Union as the lowest bidder, seconded by Bill. Motion carried 3-0. Auditor Pamela Goffinet will get letters out to the banks.

Teresa announced the next Board of Commissioners meeting is scheduled for Monday, March 7, 2016 at 6:00 p.m. at the Perry County Courthouse.

The meeting ended in open session at 4:15 p.m.

Minutes approved this 15th day of March, 2016.

Randy Kleaving
President

Bill Amos

Larry R James

*Minutes prepared by:
Pamela L Goffinet, Perry County Auditor*